

# SGEF'S STATIONARY MACHINERY INSURANCE WILL HAVE YOU COVERED

www.sgef.cz

Together with a loan or lease plan, **SG Equipment Finance offers „ALLRISK“ all-inclusive machinery insurance.**

## WHAT RISKS are covered?

- **All-inclusive coverage**
- **Natural hazards** (FLEXA – fire, lightning, explosion, fall of aircraft, flood, inundation, windstorm, hailstorm, landslide, falling rocks, theft, avalanche, collapse of buildings or their parts, collapse of portable buildings, demolition, expanding ice, leaks caused by melting ice or snow, weight of snow or frost, earthquake, tropical cyclone, volcanic eruption, ...)
- **Theft and robbery** (standard security features provided by manufacturer are sufficient to obtain coverage)
- **Vandalism** (graffiti, scratching)

## OTHER RISKS covered by our insurance which are usually excluded from coverage?

- **Damage caused by gross negligence**
- **Additional costs relating to overtime work**, nighttime work, and work on official holidays
- **Cost of express transport** (including air transport), including travel expenses of technicians and experts
- **Damage to electronic components** of equipment and machinery, including basic data and software needed for the basic functionality of the insured asset (operating system, system software, and equivalent programs and data)
- **Damage to lubricants, fluids, and replaceable parts** (coverage applies if an insured asset simultaneously sustains damage for which an indemnity is paid)

## What **ADDITIONAL COVERAGE** do we offer under special terms?

- **Installation**, including unloading and handling at insurance location
- **Transport**, including loading and unloading of the insured asset
- **Up to three monthly installments** in the event an insured asset undergoes repairs after an insurance event

## WHY will you benefit from SGEF's insurance?

- We insure **risks for which coverage is not commonly provided.**
- We guarantee a **fixed insurance premium rate throughout the financing term.**
- **The insurance premium is included in the installments.**
- **An affiliated insurance broker will assist.**
- **No risk is subject to an indemnity limit.** The only limit that applies is the insured value, including in the event of theft, flood, or inundation.

## EXAMPLES OF INSURANCE CLAIMS we have handled in the past

- **Operating error, lack of skill, or negligence**
  - While setting up a Chiron machine, an employee entered the wrong correction parameters and was unable to respond in time to a reverse in the movement of Axle A, which damaged the machine.
  - While handling rotating components of a spray booth in a paint shop, an employee dropped a handling rod. The end of the rod hit a touch screen and destroyed it.
  - During practical exercises, a student changed CNC software settings without informing his teacher. He made an error in configuring the correction parameters, causing the tool to impact into the clamping mechanism, to break off, and to misalign its revolving turrets.
  - An employee entered the wrong correction parameters while configuring a SAMAG machine, as a result of which the machine was damaged.
- **Short circuit and damage caused by electricity**
  - A mains power surge damaged a cooling system compressor.
  - Shorted compressor motor windings damaged a freezer box in a store.
  - A power surge damaged a cogeneration unit.
  - A power outage damaged the ventilators and frequency inverter of a HITEMA cooling unit.
- **Impact, entry of foreign object**
  - A flat wrench fell into a Heilderberg Speedmaster XL 106-8-P printing machine, where it caused extensive internal damage.
- **Random incidents not ruled out under insurance terms**
  - A bolt torn from a piston fell between the revolving turret and the supporting frame of a cooling system, damaging the cooling machinery.
- **Malfunction of measuring, control, and safety devices**
  - While in operation, the temperature sensor in a Manitou machine malfunctioned. The malfunction caused the motor to overheat and damaged the engine plugs.

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