

# MOBILE CONSTRUCTION MACHINERY INSURANCE THAT THINKS OF EVERYTHING



www.sgef.cz

When **SG Equipment Finance** leases or lends to you, it also offers “**ALL RISK**” comprehensive insurance coverage for the machinery that is being financed.

## WHAT exactly is covered by this insurance?

- **Comprehensive machinery insurance** – covers sudden damage or destruction by an accidental event
- **Hull insurance**
- **Natural hazards insurance** (fire, explosion, lightning strike, aircraft impact or crash, flooding, storm, hail, landslide, rockslide, earthquake, vehicle impact, the fall of a tree or mast)
- **Theft and robbery insurance** – standard security features by the manufacturer are sufficient
- **Vandalism insurance**

## WHAT OTHER DAMAGE normally excluded from insurance will we cover for you?

- **GAP**
- **Tyres, cables, belts**
- **Improper operation** (clumsiness, omission, negligence, ...)
- **Glass panes**
- **Electronic components of machinery**
- **Transportation of machinery as a load**
- **Lubricants, liquids and replacement parts** (if there is concurrent damage to the insured item for which the insurance company pays insurance benefit)
- **Damage abroad**

## WHY will you benefit from SGEF's insurance?

- **We cover risks that are not normally insured.**
- **We guarantee a fixed insurance rate** throughout the financing period.
- **We incorporate insurance premiums into financing repayments.**
- **The insurance broker** we work with will **help you to settle claims.**
- **There is no limit of indemnity for any risk** – the only limit is always the insurance price, even in cases of theft or flood.

## EXAMPLES OF INSURANCE CLAIMS we have handled in the past

- **Incident not excluded by insurance conditions**
  - A hydraulic crane on supports and fitted with a work platform lifted a vehicle. Because of the sloping terrain, the vehicle slipped and the work platform collided with an adjacent structure, thus damaging the crane.
  - During grain shovelling, a machine hit a concrete wall, damaging the machinery and the final drive gearing.
- **Improper operation, clumsiness and negligence**
  - When a Harvester was in operation, oil leaked from the hydraulic motor and the engine seized up.
  - The rubber belt and roller of a cutter boom were damaged when they were caught up in a drain.
  - Straw accumulated under a tractor when it was being pressed and rendered the oil filter inoperative. During its subsequent replacement, it was discovered that the turbocharger had been damaged.
  - A tractor driver was driving through a vineyard with the door open, which hit a pillar.
- **Collision, penetration**
  - When a tractor was working in a field, a stone flew up and broke through the gearbox cooler.
  - A Xerion tractor was preparing the ground prior to sowing. As it was turning, it encountered an uneven patch and the cardan shaft was damaged.
  - When transporting feed to a shed, a New Holland trailer hit a manure-covered concrete protrusion, resulting in major steering failure.
  - A stone penetrated the conveyor of a CLAAS thresher and damaged its inner parts.
- **Short circuit or other effects of electric current**
  - Overvoltage damaged the overload control unit (iFLEX) in a Terex-Demag mobile crane.
- **Failure of measuring, control or alarm devices**
  - Manitou machinery was being used when the temperature sensor stopped working, the engine overheated and the cylinder head plugs malfunctioned.